

SAN FRANCISCO REINVESTMENT WORKING GROUP MINUTES

REMOTE MEETING VIA VIDEOCONFERENCE

(remote public access provided via teleconference)

October 20, 2022 - 3:00 PM

Regular Meeting

Present: Rafael Morales, Liz Dwyer, Christin Evans, Sylvia Chi, Fernando Marti, Amanda Fried (TTX), and Anna Van Degna (Controller).

The San Francisco Reinvestment Working Group (SF RWG) met remotely in a regular session through videoconferencing, and provided public comment through teleconferencing, on Thursday, October 20, 2022.

HR&A, the public banking consultants hired to work with the RWG, are required by contract to read a disclaimer before they present. The disclaimer can be accessed here: [Disclaimer](#)

1. Call to Order and Roll Call

On the call of the roll, Rafael Morales, Liz Dwyer, Christin Evans, Sylvia Chi, Fernando Marti, Amanda Fried (TTX), and Anna Van Degna (Controller) were noted present.

A quorum was present.

The Chair stated that she had received a written request from Jennifer Finger to be excused from the October meeting. The Chair requested a motion to formally excuse Member Finger from the meeting. Member Morales moved, and Vice Chair Marti seconded. The motion carried by the following vote:

Ayes: 7 - Morales, Dwyer, Evans, Chi, Marti, Fried, and Van Degna

Action: Motion APPROVED

2. Findings to allow Teleconferenced Meetings Under California Government Code, Section 54953(e)

The policy analyst provided brief remarks on the findings that must be approved in order to allow the Working Group to continue meeting remotely for the next 30 days.

Public Comment: None.

Member Morales, seconded by Member Dwyer, moved that the Resolution adopting findings required by Assembly Bill 361 that: 1) the Committee has considered the circumstances of the state of emergency; 2) the state of emergency continues to directly impact the ability of policy body members to meet safely in person; and 3) state or local officials continue to impose or recommend measures to promote social distancing be APPROVED. The motion carried by the following vote:

Ayes: 7 - Morales, Dwyer, Evans, Chi, Marti, Fried, and Van Degna

Action: Resolution APPROVED

3. Approval of the RWG Minutes from the September 15, 2022, Special Meeting

Chair Evans inquired whether any Working Group member had any corrections to the minutes of the September 15, 2022, Special Meeting of the San Francisco Reinvestment Working Group. Member Morales requested further details be included in the minutes of the September 15, 2022, Regular Meeting of the San Francisco Reinvestment Working Group, specifically item 4 and item 5. The Chair postponed action on this item to the November 15, 2022, Regular Meeting of the San Francisco Reinvestment Working Group. Approval of the Minutes was continued to the next meeting.

Public Comment: None.

Action: None

4. Presentation by HR&A Team on Lending Gaps and Priorities Analysis for a Potential San Francisco Public

Giacomo Bagarella from HR&A Advisors, Susana Razo from Contigo Partners, a subcontractor of HR&A Advisors, and Milton Reynolds from Milton Reynolds Consulting, presented on their community outreach effort. Members of the Working Group engaged in discussion with the consulting team.

Public Comment:

- Jassmin Poyaoan, from Lawyers Committee for Civil Rights of San Francisco (LCCR), offered comments on proposed loan programs and offered suggestions for other programs.
- Jessie Hernandez, from People Organizing to Demand Environmental and Economic Rights (PODER), supports the presentation, participated in one of the focus groups, and offered suggestions.
- Misha Styer, District 7 resident, supports the lending activities described in the presentation.

- Jackie Fielder, as member of San Francisco Public Banking Coalition (SFPBC), suggests researching what lending programs other public banks, including those outside of the U.S., are offering.

There was no action taken.

5. Public Comment

Pre-submitted public comment:

- Note: Public comment received via Email will be forwarded to the Reinvestment Working Group and will be included as part of the official file.
- One (1) organization pre-submitted public comment in support of the SFPBC's governance proposal:
 - Race & Equity in all Planning Coalition (REP-SF)
- The letters of support can be accessed here: [pre-submitted public comment](#)

Public comment:

- None.

There was no action taken.

6. Future Agenda Items

Chair Evans opened the floor to Working Group members to suggest potential future agenda items:

- Member Van Degna suggested a presentation on how municipalities can utilize tax credits for money associated with the Inflation Reduction Act
- Chair Evans supported Jackie Fielders (member of the SFPBC) suggestion for research on other public banks lending products, specifically outside of the U.S.
- Chair Evans proposed a presentation explaining the extension of RWG term and the amendments to the HR&A's contract.

Public Comment: None.

There was no action taken.

7. Adjournment

There being no further business, the SF RWG adjourned at the hour of 4:45pm.

N.B. The Minutes of this meeting set forth all actions taken by the SF RWG on the matters stated, but not necessarily in the chronological sequence in which the matters were taken up.