

**SAN FRANCISCO REINVESTMENT
WORKING GROUP
MINUTES
REMOTE MEETING VIA VIDEOCONFERENCE
*(remote public access provided via teleconference)***

June 16, 2022 - 3:00 PM

Regular Meeting

Present: Rafael Morales*, Jennifer Finger, Liz Dwyer, Christin Evans, Michelle Pierce, Sylvia Chi, Amanda Fried (TTX), and Anna Van Degna (Controller).
(*arrived after Roll Call)

The San Francisco Reinvestment Working Group (SF RWG) met remotely in regular session through videoconferencing, and provided public comment through teleconferencing, on Thursday, June 16, 2022.

1. Call to Order and Roll Call

On the call of the roll, Liz Dwyer, Jennifer Finger, Christin Evans, Michelle Pierce, Sylvia Chi, Amanda Fried (TTX), and Anna Van Degna (Controller) were noted present.

A quorum was present.

The Chair stated that she had received a written request from Vice Chair Marti to be excused from the June meeting. The Chair requested a motion to formally excuse Vice Chair Marti from the meeting. Member Fried moved, and Member Dwyer seconded. The motion carried by the following vote:

Ayes: 7 - Dwyer, Finger, Evans, Pierce, Chi, Fried, and Van Degna

2. Findings to allow Teleconferenced Meetings Under California Government Code, Section 54953(e)

The Clerk provided brief remarks on the findings that must be approved in order to allow the Commission to continue meeting remotely for the next 30 days.

Public Comment: None.

Member Pierce, seconded by Member Van Degna, moved that the Resolution adopting findings required by Assembly Bill 361 that: 1) the Committee has considered the circumstances of the state of emergency; 2) the state of emergency continues to directly impact the ability of policy body members to meet safely in person; and 3) state or local officials continue to impose or recommend measures to promote social distancing be APPROVED. The motion carried by the following vote:

Ayes: 7 - Finger, Dwyer, Evans, Pierce, Chi, Fried, and Van Degna

Action: Resolution APPROVED

3. Approval of the RWG Minutes from the May 19, 2022, Regular Meeting

Chair Evans inquired whether any Working Group member had any corrections to the minutes of the May 19, 2022, Regular Meeting of the San Francisco Reinvestment Working Group.

Public Comment: None.

Member Pierce, seconded by Member Finger, moved to APPROVE the amended minutes of the May 19, 2022, Regular Meeting of the San Francisco Reinvestment Working Group. The motion carried by the following vote:

Ayes: 8 - Morales, Finger, Dwyer, Evans, Pierce, Chi, Fried, and Van Degna

Action: Minutes APPROVED

4. Presentation by the HR&A Consulting Team on Proposed Work Plan, Community Engagement, and Regulatory Expectations for a Public Bank

Giacomo Bagarella from HR&A Advisors, Gary Findley from Gary Steven Findley & Associates, and Susana Razo and Milton Reynolds from Contigo Communications presented. Members of the Working Group engaged in discussion with the consulting team.

Public Comment:

- Charlie Sciammas - See community engagement as an opportunity to scale up programs that do not go far enough. Community can help us identify challenges in housing.
- Rick Girling - Useful to have MFC models to look at as an example. Important to conduct a search for a management team for an MFC or a public bank.
- Reina Tello - Important to do outreach to the community. Supports paying focus group members for their time. Best compensation is meeting the urgency of the moment and moving quickly and efficiently to meet their needs.
- Jackie Fielder - Supports the effort to conduct meaningful community engagement.

There was no action taken.

5. Public Comment

- No general public comment.

6. Future Agenda Items

Chair Evans opened the floor to Working Group members to suggest potential future agenda items:

- Chair Evans and Member Fried discussed the possibility of a presentation on the Treasurer’s Investment Pool and the rationale behind the laws that govern it.
- Deputy City Attorney Jon Givner requests via email the opportunity to present draft bylaws at the next meeting.
- Member Morales requested that the RWG or a subset begin discussions of the by-laws and governance structure of the MFC and public bank.
- The Chair and HR&A representatives stated that HR&A will likely present in July.

Public Comment:

- Reina Tello - Lending priorities should be decided in conjunction with community engagement, so that we can meet the community's needs.
- Rick Girling - To do work well, especially community engagement, then the current proposed timeline needs to be readjusted.

There was no action taken.

7. Adjournment

There being no further business, the SF RWG adjourned at the hour of 4:55pm.

N.B. The Minutes of this meeting set forth all actions taken by the SF RWG on the matters stated, but not necessarily in the chronological sequence in which the matters were taken up.