

\*Updated on May 19, 2023 at 11am

# SAN FRANCISCO REINVESTMENT WORKING GROUP AGENDA

## IN-PERSON MEETING

City Hall, Room 278

1 Dr. Carlton B. Goodlett Place, San Francisco, CA 94102

### REMOTE ACCESS

WATCH: [bit.ly/3UZLb1K](https://bit.ly/3UZLb1K)

PASSWORD: bank

### PUBLIC COMMENT CALL-IN

[1 \(415\) 655-0001](tel:14156550001)

[Meeting ID 2499 657 2604 # #](#)

(Press \*3 to enter the speaker line)

PASSWORD: bank (2265 from phones)

May 18, 2023 - 2:00 PM

## Special Meeting

### 1. Call to Order and Roll Call

Seat 1	Rafael Morales
Seat 2	Jennifer Finger
Seat 3	Elizabeth Dwyer
Seat 4	Fernando Marti (Vice Chair)
Seat 5	Christin Evans (Chair)
Seat 6	Michelle Pierce
Seat 7	Sylvia Chi
Seat 8	Amanda Fried (TTX)
Seat 9	Anna Van Degna (Controller)

### 2. Approval of the RWG Minutes from the April 20, 2023 Regular Meeting

[\(Packet Materials\)](#)

(Possible Discussion and Action)

3. **Presentation on Research Conducted by the Budget Legislative Analyst (BLA) on Fiscal Policy**

*Budget Legislative Analyst (Fred Brousseau; Linden Bairey; Emily Firgens; Karl Beitel)*

[\(Packet Materials - San Francisco City Department Loan Programs\)](#)

[\(Presentation\)\\*](#)

[\(Packet Materials - Performance Audit of Affordable Housing Financing\)](#)

[\(Presentation\)\\*](#)

(Discussion)

4. **Presentation by HR&A Team on the Final MFC Governance Plan and Business Plan and on the Final Public Bank Governance Plan and Business Plan**

*HR&A Team*

[\(Packet Materials - Presentation\)\\*](#)

[\(Packet Materials - Final MFC Business Plan and Governance Plan\)](#)

[\(Packet Materials - Final Public Bank Business Plan and Governance Plan\)](#)

*Please note that the following two links are for zip files containing Excel files. These zip files will automatically download when you click the link:*

[\(Packet Materials - Final MFC Financial Models\)](#)

[\(Packet Materials - Public Bank Financial Models\)](#)

(Discussion)

5. **Vote of the Members of the RWG to Submit Final Plans to the Local Agency Formation Commission and the Board of Supervisors**

**\*Motion #1:** Motion to submit to the Board of Supervisors and to the Local Agency Formation Commission the San Francisco Municipal Finance Corporation Business and Governance Plan and Viability Study and the San Francisco Public Bank Business and Governance Plan and Viability Study, as prepared by HR&A Advisors on May 18, 2023.

**\*Motion #2:** Motion to direct the Chair to write and submit a letter to LAFCo and the BOS along with the plans that outlines the RWG's recommendation for the following modification to the plan: that the Public Bank Oversight Commission shall have the power of setting annual policy and appointing and removing Board members to the extent this is allowable by regulators.

(Possible Discussion and Action)

6. **Public Comment:** Members of the public may address the San Francisco Reinvestment Working Group on matters that are within their jurisdiction and not on today's agenda.

7. **Future Agenda Items**

8. **Adjournment**

### **Agenda Item Information**

Each item on the agenda may include: 1) Department or Agency cover letter and/or report; 2) Public correspondence; 3) Other explanatory documents. For more information concerning agendas, minutes, and meeting information, such as these documents, please contact:

LAFCo Policy Analyst  
City Hall, 1 Dr. Carlton B. Goodlett Place, Room 409  
San Francisco, CA 94102  
(415) 554-6757  
[lafco@sfgov.org](mailto:lafco@sfgov.org)

### **Meeting Procedures**

Public Comment will be taken before or during the Commission's consideration of each agenda item. Each member of the public will be allotted the same maximum number of minutes to speak as set by the Chair at the beginning of each item, except public speakers using translation assistance will be allotted twice the amount of the public testimony time limit. Members of the public who want a document displayed should provide in advance of the meeting to the Policy Analyst ([khalid.samarrae@sfgov.org](mailto:khalid.samarrae@sfgov.org)), clearly state such during testimony, and subsequently request the document be removed when they want the screen to return to live coverage of the meeting. The public is encouraged to testify at LAFCo meetings and to write letters to its members: 1 Dr. Carlton B. Goodlett Place, Room 244, San Francisco, CA 94102.

AGENDA PACKET: Available on the internet at:  
[www.sfgov.org/lafco/events/calendar/reinvestment-working-group](http://www.sfgov.org/lafco/events/calendar/reinvestment-working-group)

LANGUAGE INTERPRETERS: Requests must be received at least 48 hours in advance of the meeting to help ensure availability, call (415) 554-5184.

AVISO EN ESPAÑOL: La solicitud para un traductor debe recibirse antes de mediodía de el viernes anterior a la reunion. Llame a (415) 554-5184.

PAUNAWA: Ang mga kahilingan ay kailangang matanggap sa loob ng 48 oras bago mag miting upang matiyak na matutugunan ang mga hiling. Mangyaring tumawag sa (415) 554-5184.

翻譯 必須在會議前最少四十八小時提出要求  
請電 (415) 554-7719

### **Americans with Disabilities Act (ADA)**

The ADA is a civil rights law that protects people with different types of disabilities from discrimination in all aspects of social life. More specifically, Title II of the ADA requires that all programs offered through the state and local government such as the City and County of San Francisco must be accessible and usable to people with disabilities. The ADA and City policy require that people with disabilities have equal access to all City services, activities, and benefits. People with disabilities must have an equal opportunity to participate in the programs and services offered through the City and County of San Francisco. If you believe your rights under the ADA are violated, contact the ADA Coordinator.

Ordinance 90-10 added Section 2A.22.3 to the Administrative Code, which adopted a Citywide Americans with Disabilities Act Reasonable Modification Policy that requires City departments to: (1) provide notice to the public of the right to request reasonable modification; (2) respond promptly to such requests; (3) provide appropriate auxiliary aids and services to people with disabilities to ensure effective communication; and (4) train staff to respond to requests from the public for reasonable modification, and that requires the Mayor's Office on Disability to provide technical assistance to City departments responding to requests from the public for reasonable modifications.

The Local Agency Formation Commission supports the Mayor's Office on Disability to help make San Francisco a city where all people enjoy equal rights, equal opportunity, and freedom from illegal discrimination under disability rights laws.

Meeting agendas and minutes are available on the LAFCo's website ([www.sfgov.org/lafco](http://www.sfgov.org/lafco)) and adhere to web development guidelines based upon the Federal Access Board's Section 508 Guidelines. To request sign language interpreters, readers, large print agendas or other accommodations, please contact (415) 554-5184 or (415) 554-5227 (TTY). Requests made at least 48 hours in advance of the meeting will help to ensure availability. If further assistance is needed, please contact Wilson Ng at (415) 554-5184 ([wilson.l.ng@sfgov.org](mailto:wilson.l.ng@sfgov.org)).

### **Know Your Rights Under The Sunshine Ordinance**

Government's duty is to serve the public, reaching its decision in full view of the public. Commissions, boards, councils, and other agencies of the City and County exist to conduct the people's business. This ordinance assures that deliberations are conducted before the people and that City operations are open to the people's review. For information on your rights under the Sunshine Ordinance (San Francisco Administrative Code, Chapter 67) or to report a violation of the ordinance, contact by mail Sunshine Ordinance Task Force, 1 Dr. Carlton B. Goodlett Place, Room 244, San Francisco CA 94102; phone at (415) 554-7724; fax at (415) 554-5163; or by email at [sotf@sfgov.org](mailto:sotf@sfgov.org). Citizens may obtain a free copy of the Sunshine Ordinance by printing the San Francisco Administrative Code, Chapter 67, on the Internet at <http://www.sfbos.org/sunshine>.

### **Ethics Requirements**

Individuals and entities that influence or attempt to influence local legislative or administrative action may be required by the San Francisco Lobbyist Ordinance [SF Campaign & Governmental Conduct Code, Section 2.100] to register and report lobbying activity. For more information about the Lobbyist Ordinance, please contact the San Francisco Ethics Commission at 25 Van Ness Avenue, Suite 220, San Francisco, CA 94102; telephone (415) 252-3100; fax (415) 252-3112; web site <http://www.sfgov.org/ethics>. Under Campaign and Governmental Conduct Code, Section 1.127, no person or entity with a financial interest in a land use matter pending before the Board of Appeals, Board of Supervisors, Building Inspection Commission, Commission on Community Investment and Infrastructure, Historic Preservation Commission, Planning Commission, Port Commission, or the Treasure Island Development Authority Board of Directors, may make a campaign contribution to a member of the Board of Supervisors, the Mayor, the City Attorney, or a candidate for any of those offices, from the date the land use matter commenced until 12 months after the board or commission has made a final decision, or any appeal to another City agency from that decision has been resolved. For more information about this restriction, visit [www.sfethics.org](http://www.sfethics.org).