JOURNAL OF PROCEEDINGS

CITY AND COUNTY OF SAN FRANCISCO ASSESSMENT APPEALS BOARD

In the meeting of Assessment Appeals Board Number 1 for the City and County of San Francisco on Thursday, May 24, 2012, at 9:30 a.m.

Present: Diane Robinson, Lawrence Lee and Scott Spertzel

Quorum present

Chairperson: Scott Spertzel, Presiding

The following listed applicants for change in the assessed valuation of property affecting the 2010 assessment roll being present and heard, the Board took certain action, as specified under this date, on the original of the respective applications:

Appeal No.	<u>Name</u>	<u>Disposition</u>
2010-2184	VNO Patson Van Ness Holdings	Submitted
2010-2185	VNO Patson Van Ness Holdings	Submitted
2010-2186	VNO Patson Van Ness Holdings	Submitted
2010-2187	VNO Patson Van Ness Holdings	Submitted
2010-2891	Federal Reserve Bank of SF	Verbal Stipulation Approved

At the hour of 11:10 a.m. the Board went into closed session to deliberate the above-referenced submitted applications. The Board reconvened in open session at 11:40 a.m. and took certain action, as specified under this date, on the original of the respective applications:

Appeal No.	<u>Name</u>	<u>Disposition</u>
2010-2184	VNO Patson Van Ness Holdings	A.V. Lowered (Assessor)
2010-2185	VNO Patson Van Ness Holdings	A.V. Lowered by Board, higher than
		assessor's recommended value
2010-2186	VNO Patson Van Ness Holdings	A.V. Lowered (Board)
2010-2187	VNO Patson Van Ness Holdings	A.V. Lowered by Board, higher than
		assessor's recommended value

The following listed applicants for change in the assessed valuation of property affecting various years of the assessment roll, having not been present for hearing as scheduled, the Board took no action, as specified under this date, on the original of the respective applications:

Appeal No.	<u>Name</u>	Disposition
2009-0850	CDC San Francisco, LLC	Postponed
2009-3112	Charles Schwab	Postponed
2010-2623	CDC San Francisco, LLC	Postponed
2010-3011	Charles Schwab & Co.,	Postponed

There being no further business, the Board, at the hour of 11:50 a.m., recessed to reconvene Wednesday, May 30, 2012, at 9:30 a.m.

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> Angela Calvillo Clerk

Dawn Duran Administrator

Approved by the Board on Wednesday, May 30, 2012