JOURNAL OF PROCEEDINGS

CITY AND COUNTY OF SAN FRANCISCO ASSESSMENT APPEALS BOARD

In the meeting of Assessment Appeals Board Number 1 for the City and County of San Francisco on Tuesday, November 6, 2018, at 9:30 a.m.

Present: Jeffrey Morris, Diane Robinson and Scott Spertzel

Quorum present

Chairperson: Jeffrey Morris, Presiding

Deputy City: Attorney Leila Mongan

Court Reporter: Megan Alvarez

The following listed applicant for change in the assessed valuation of property affecting various years of the assessment roll being present, the Board heard opening statements from both parties. The Board then heard evidence and testimony from applicant's first expert witness, Elizabeth Pantages, Sr. VP and CFO for China Basin Ballpark Company. The Board took certain action, as specified under this date, on the original of the respective applications:

Appeal No.	<u>Name</u>	Disposition
2015-0319	China Basin Ballpark Company	Continued to 1:15 p.m.
2016-0710	China Basin Ballpark Company	Same as above.
2016-0711	China Basin Ballpark Company	Same as above.
2017-0659	China Basin Ballpark Company	Same as above.
2017-0661	China Basin Ballpark Company	Same as above.

RECESS

The Board, at the hour of 12:05 p.m., recessed to reconvene at 1:15 p.m.

RECONVENING OF THE BOARD

The Assessment Appeals Board reconvened at the hour of 1:15 p.m.

Present: Jeffrey Morris, Diane Robinson and Scott Spertzel

Quorum present

Chairperson: Jeffrey Morris, Presiding

Deputy City: Attorney Leila Mongan

Court Reporter: Megan Alvarez

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With the same parties present from the morning session, the Board continued hearing evidence and testimony from applicant's first expert witness, Elizabeth Pantages, Sr. VP and CFO for China Basin Ballpark Company, followed by the Assessor's cross-examination of Ms. Pantages. The Board then heard evidence and testimony from Applicant's second expert witness, Timothy Lowe, MAI real estate appraiser and consultant. The Board took certain action, as specified under this date, on the original of the respective applications:

Appeal No.	<u>Name</u>	Disposition
2015-0319	China Basin Ballpark Company	Continued to Nov. 7, 2018 at 9:00 a.m.
2016-0710	China Basin Ballpark Company	Same as above.
2016-0711	China Basin Ballpark Company	Same as above.
2017-0659	China Basin Ballpark Company	Same as above.
2017-0661	China Basin Ballpark Company	Same as above.

There being no further business, the Board, at the hour of 4:10 p.m., recessed to reconvene Tuesday, November 7, 2018, at 9:00 a.m.

Dawn Duran Administrator Acting as Clerk

Approved by the Board on November 7, 2018

Angela Calvillo Clerk of the Board of Supervisors