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**ASSESSMENT APPEALS BOARD**  
City Hall, Room 405  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4697

## **NOTICE OF CLOSED SESSION MEETING**

AGENDA/NOTICE OF ASSESSMENT APPEALS BOARD No. 1 HEARING

### **REMOTE MEETING PUBLIC COMMENT CALL-IN 1(415) 906-4659 / Meeting ID: 163 626 664 #**

**WEDNESDAY, JANUARY 7, 2026  
1:30 PM**

Under the California Constitution and applicable statutes, hearings of the Assessment Appeals Board are judicial proceedings. The decisions of Assessment Appeals Boards must be based exclusively on properly admitted evidence. Assessment Appeals Boards may not base any factual determinations necessary for their decisions on anything other than the aforementioned evidence. Information presented through public comment, unless properly admitted into evidence in compliance with the Revenue and Taxation code and the Property Tax Rules of the State Board of Equalization, is not evidence upon which Assessment Appeals Boards may base findings.

The Assessment Appeals Board Agenda packet and documents are available for review in Room 405 at City Hall. Each item on the Agenda may include the following documents: (1) An Application for Changed Assessment (2) Comparable Sale Information (3) Department or Agency Correspondence (4) Public Correspondence.

Public comment will be taken for items on the agenda, as well as items not on the agenda but under the jurisdiction of the Board. Each person wishing to speak on an item before the Board shall be permitted to be heard once for up to three minutes.

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1. Announcements
  2. Public comment\* (For all items on the agenda, as well as items not on the agenda, but under the jurisdiction of the Board)
  3. Closed session to deliberate and take possible action on the below listed applications that were submitted on October 16, 2025, October 27, 2025 and October 30, 2025. (Pursuant to Property Tax Rule 301 and/or 313):

A. APPLICATION:	2021-0995
APPLICANT:	DONS HOTEL OWNER LP
PARCEL NO:	0014 001
PARCEL ADDRESS:	91-97 JEFFERSON ST
TOPIC:	Decline in Value
CURRENT ASSESSMENT:	\$217,368,800.00
APPLICANT'S OPINION:	\$54,342,198.00
TAXABLE YEAR:	2021
APPEAL TYPE:	Real Property
ROLL TYPE:	REGULAR

- B. APPLICATION: 2022-7441  
APPLICANT: DONS HOTEL OWNER LP  
PARCEL NO: 0014 001  
PARCEL ADDRESS: 91-97 JEFFERSON ST  
TOPIC: Decline in Value  
CURRENT ASSESSMENT: \$220,375,592.00  
APPLICANT'S OPINION: \$21,000,000.00  
TAXABLE YEAR: 2022  
APPEAL TYPE: Real Property  
ROLL TYPE: REGULAR
- C. APPLICATION: 2023-8997  
APPLICANT: DONS HOTEL OWNER LP  
PARCEL NO: 0014 001  
PARCEL ADDRESS: 91-97 JEFFERSON ST  
TOPIC: Decline in Value  
CURRENT ASSESSMENT: \$224,685,463.00  
APPLICANT'S OPINION: \$80,000,000.00  
TAXABLE YEAR: 2023  
APPEAL TYPE: Real Property  
ROLL TYPE: REGULAR
- D. APPLICATION: 2024-2172  
APPLICANT: DONS HOTEL OWNER LP  
PARCEL NO: 0014 001  
PARCEL ADDRESS: 91-97 JEFFERSON ST  
TOPIC: Decline in Value  
CURRENT ASSESSMENT: \$228,985,776.00  
APPLICANT'S OPINION: \$67,650,740.00  
TAXABLE YEAR: 2024  
APPEAL TYPE: Real Property  
ROLL TYPE: REGULAR
- E. APPLICATION: 2021-1218  
APPLICANT: HOYAS OWNER LLC  
PARCEL NO: 3705 039  
PARCEL ADDRESS: 360 JESSIE ST  
TOPIC: Decline in Value  
CURRENT ASSESSMENT: \$37,361,648.00  
APPLICANT'S OPINION: \$9,340,410.00  
TAXABLE YEAR: 2021  
APPEAL TYPE: Real Property  
ROLL TYPE: REGULAR
- F. APPLICATION: 2022-7473  
APPLICANT: HOYAS OWNER LLC  
PARCEL NO: 3705 039  
PARCEL ADDRESS: 360 JESSIE ST  
TOPIC: Decline in Value  
CURRENT ASSESSMENT: \$37,861,213.00  
APPLICANT'S OPINION: \$3,500,000.00  
TAXABLE YEAR: 2022  
APPEAL TYPE: Real Property  
ROLL TYPE: REGULAR

G. APPLICATION:	2023-9743
APPLICANT:	HOYAS OWNER LLC
PARCEL NO:	3705 039
PARCEL ADDRESS:	360 JESSIE ST
TOPIC:	Decline in Value
CURRENT ASSESSMENT:	\$38,648,544.00
APPLICANT'S OPINION:	\$15,000,000.00
TAXABLE YEAR:	2023
APPEAL TYPE:	Real Property
ROLL TYPE:	REGULAR
H. APPLICATION:	2024-8729
APPLICANT:	HOYAS OWNER LLC
PARCEL NO:	3705 039
PARCEL ADDRESS:	360 JESSIE ST
TOPIC:	Decline in Value
CURRENT ASSESSMENT:	\$39,376,651.00
APPLICANT'S OPINION:	\$14,000,000.00
TAXABLE YEAR:	2024
APPEAL TYPE:	Real Property
ROLL TYPE:	REGULAR
I. APPLICATION:	2021-1196
APPLICANT:	CRUSADERS HOTEL OWNER LP
PARCEL NO:	0306 020
PARCEL ADDRESS:	555 POST ST
TOPIC:	Decline in Value
CURRENT ASSESSMENT:	\$15,485,527.00
APPLICANT'S OPINION:	\$3,871,381.00
TAXABLE YEAR:	2021
APPEAL TYPE:	Real Property
ROLL TYPE:	REGULAR
J. APPLICATION:	2021-1197
APPLICANT:	CRUSADERS HOTEL OWNER LP
PARCEL NO:	0306 022
PARCEL ADDRESS:	0545 POST ST
TOPIC:	Decline in Value
CURRENT ASSESSMENT:	\$58,490,104.00
APPLICANT'S OPINION:	\$14,622,524.00
TAXABLE YEAR:	2021
APPEAL TYPE:	Real Property
ROLL TYPE:	REGULAR
K. APPLICATION:	2022-7471
APPLICANT:	CRUSADERS HOTEL OWNER LP
PARCEL NO:	0306 022
PARCEL ADDRESS:	545 POST ST
TOPIC:	Decline in Value
CURRENT ASSESSMENT:	\$59,158,972.00
APPLICANT'S OPINION:	\$5,500,000.00
TAXABLE YEAR:	2022
APPEAL TYPE:	Real Property
ROLL TYPE:	REGULAR

- L. APPLICATION: 2022-7472  
APPLICANT: CRUSADERS HOTEL OWNER LP  
PARCEL NO: 0306 020  
PARCEL ADDRESS: 555 POST ST  
TOPIC: Decline in Value  
CURRENT ASSESSMENT: \$15,795,235.00  
APPLICANT'S OPINION: \$1,579,000.00  
TAXABLE YEAR: 2022  
APPEAL TYPE: Real Property  
ROLL TYPE: REGULAR
- M. APPLICATION: 2023-9727  
APPLICANT: CRUSADES HOTEL OWNERS LP  
PARCEL NO: 0306 020  
PARCEL ADDRESS: 555 POST ST  
TOPIC: Decline in Value  
CURRENT ASSESSMENT: \$16,111,136.00  
APPLICANT'S OPINION: \$8,000,000.00  
TAXABLE YEAR: 2023  
APPEAL TYPE: Real Property  
ROLL TYPE: REGULAR
- N. APPLICATION: 2023-9730  
APPLICANT: CRUSADES HOTEL OWNERS LP  
PARCEL NO: 0306 022  
PARCEL ADDRESS: 545 POST ST  
TOPIC: Decline in Value  
CURRENT ASSESSMENT: \$60,005,770.00  
APPLICANT'S OPINION: \$28,700,000.00  
TAXABLE YEAR: 2023  
APPEAL TYPE: Real Property  
ROLL TYPE: REGULAR
- O. APPLICATION: 2024-8937  
APPLICANT: CRUSADERS HOTEL OWNER LP  
PARCEL NO: 0306 020  
PARCEL ADDRESS: 555 POST ST  
TOPIC: Decline in Value  
CURRENT ASSESSMENT: \$16,433,356.00  
APPLICANT'S OPINION: \$8,000,000.00  
TAXABLE YEAR: 2024  
APPEAL TYPE: Real Property  
ROLL TYPE: REGULAR
- P. APPLICATION: 2024-8938  
APPLICANT: CRUSADERS HOTEL OWNER LP  
PARCEL NO: 0306 022  
PARCEL ADDRESS: 545 POST ST  
TOPIC: Decline in Value  
CURRENT ASSESSMENT: \$60,804,868.00  
APPLICANT'S OPINION: \$29,000,000.00  
TAXABLE YEAR: 2024  
APPEAL TYPE: Real Property  
ROLL TYPE: REGULAR

4. Possible report on action taken in closed session (pursuant to Government Code Section 54957.1 and San Francisco Administrative Code Section 67.14)
5. Vote to elect whether to disclose any or all discussions held in closed session (pursuant to San Francisco Administrative Code Section 67.14(a).)
6. Adjournment.

### **KNOW YOUR RIGHTS UNDER THE SUNSHINE ORDINANCE**

Government's duty is to serve the public, reaching its decision in full view of the public. Commissions, boards, councils and other agencies of the City and County exist to conduct the people's business. This ordinance assures that deliberations are conducted before the people and the City operations are open to the people's review.

For more information on your rights under the Sunshine Ordinance (San Francisco Administrative Code, Chapter 67) or to report a violation of the ordinance, contact by mail Sunshine Ordinance Task Force, 1 Dr. Carlton B. Goodlett Place, Room 244, San Francisco, CA 94102-4689; by phone at 415.554.7724, by fax at 415.554.5163, or by e-mail at [sotf@sfgov.org](mailto:sotf@sfgov.org).

Citizens may obtain a free copy of the Sunshine Ordinance by printing the San Francisco Administrative Code, Chapter 67 on the Internet, at <http://www.sfgov.org/sunshine/>

### **Ethics Requirements**

Individuals and entities that influence or attempt to influence local legislative or administrative action may be required by the San Francisco Lobbyist Ordinance [SF Campaign & Governmental Conduct Code § 2.100] to register and report lobbying activity. For more information about the Lobbyist Ordinance, please contact the San Francisco Ethics Commission at 25 Van Ness Avenue, Suite 220, San Francisco, CA 94102; telephone (415) 252-3100; fax (415) 252-3112; Web Site [www.sfgov.org/ethics](http://www.sfgov.org/ethics).

Under Campaign and Governmental Conduct Code, Section 1.127, no person or entity with a financial interest in a land use matter pending before the Board of Appeals, Board of Supervisors, Building Inspection Commission, Commission on Community Investment and Infrastructure, Historic Preservation Commission, Planning Commission, Port Commission, or the Treasure Island Development Authority Board of Directors, may make a campaign contribution to a member of the Board of Supervisors, the Mayor, the City Attorney, or a candidate for any of those offices, from the date the land use matter commenced until 12 months after the board or commission has made a final decision, or any appeal to another City agency from that decision has been resolved. For more information about this restriction, visit [sfethics.org](http://sfethics.org).

### **Disability Access**

To request sign language interpreters, readers, large print agendas or other accommodations, please contact (415) 554-5184 or (415) 554-5227 (TTY). Requests made at least 48 hours in advance of the meeting will help to ensure availability.

### **Cell Phones, Pagers and Similar Sound-Producing Electronic Devices**

The ringing of and use of cell phones, pagers and similar sound-producing electronic devices are prohibited at this meeting. Please be advised that the Chair may order the removal from the meeting room of any person(s) responsible for the ringing or use of a cell phone, pager, or other similar sound-producing electronic devices. (Chapter 67A of the San Francisco Administrative Code)

**Language Interpreters**

Requests must be received at least 48 hours in advance of a meeting to help ensure availability. Contact [bos@sfgov.org](mailto:bos@sfgov.org) or call (415) 554-5184.

AVISO EN ESPAÑOL: La solicitud para un traductor debe recibirse antes de mediodía de el viernes anterior a la reunion. Llame [bos@sfgov.org](mailto:bos@sfgov.org) or (415) 554-5184.

PAUNAWA: Ang mga kahilingan ay kailangang matanggap sa loob ng 48 oras bago mag miting upang matiyak na matutugunan ang mga hiling. Mangyaring tumawag kay sa (415) 554-5184.

翻譯 必須在會議前最少四十八小時提出要求  
請電 (415) 554-7719.

More Information: English | 中文 | Español | Filipino

\* Public comment will be taken on every item on the agenda