

**NOTICE OF CLOSED SESSION MEETING**

AGENDA/NOTICE OF ASSESSMENT APPEALS BOARD No. 2 HEARING  
ROOM 406, 1 DR. CARLTON B. GOODLETT PLACE, CITY HALL  
TUESDAY, DECEMBER 8, 2015  
9:30 AM

Under the California Constitution and applicable statutes, hearings of the Assessment Appeals Board are judicial proceedings. The decisions of Assessment Appeals Boards must be based exclusively on properly admitted evidence. Assessment Appeals Boards may not base any factual determinations necessary for their decisions on anything other than the aforementioned evidence. Information presented through public comment, unless properly admitted into evidence in compliance with the Revenue and Taxation code and the Property Tax Rules of the State Board of Equalization, is not evidence upon which Assessment Appeals Boards may base findings.

The Assessment Appeals Board Agenda packet and documents are available for review in Room 405 at City Hall. Each item on the Agenda may include the following documents: (1) An Application for Changed Assessment (2) Comparable Sale Information (3) Department or Agency Correspondence (4) Public Correspondence.

Public comment will be taken for items on the agenda, as well as items not on the agenda but under the jurisdiction of the Board. Each person wishing to speak on an item before the Board shall be permitted to be heard once for up to three minutes.

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1. Public comment\* (For all items on the agenda, as well as items not on the agenda, but under the jurisdiction of the Board).
  2. Closed session with legal counsel to review both parties' newly submitted documents that were requested by the Board and to take possible action on the following applications at issue (pursuant to Revenue and Taxation code sections 1605.4):

A)	APPLICATION:	2014-2359
	APPLICANT:	BLACKROCK INSTITUTIONAL TRUST
	PARCEL NO.:	2014901116
	PARCEL ADDRESS:	45 Fremont St., #3300
	TOPIC:	Decline in Value
	CURRENT ASSESSMENT:	\$10,905,971.00
	APPLICANT'S OPINION:	\$0.00
	TAXABLE YEAR:	2011
	APPEAL TYPE:	Personal Property
	ROLL TYPE:	ESCAPE

- B)        APPLICATION:                    2014-2360  
              APPLICANT:                        BLACKROCK INSTITUTIONAL TRUST  
              PARCEL NO.:                         2014901115  
              PARCEL ADDRESS:                    45 Fremont St., #3300  
              TOPIC:                                Decline in Value  
              CURRENT ASSESSMENT:            \$10,431,890.00  
              APPLICANT'S OPINION:            \$0.00  
              TAXABLE YEAR:                      2012  
              APPEAL TYPE:                      Personal Property  
              ROLL TYPE:                         ESCAPE
- C)        APPLICATION:                    2014-2361  
              APPLICANT:                        BLACKROCK INSTITUTIONAL TRUST  
              PARCEL NO.:                         2014901117  
              PARCEL ADDRESS:                    45 Fremont St., #3300  
              TOPIC:                                Decline in Value  
              CURRENT ASSESSMENT:            \$9,821,071.00  
              APPLICANT'S OPINION:            \$0.00  
              TAXABLE YEAR:                      2013  
              APPEAL TYPE:                      Personal Property  
              ROLL TYPE:                         ESCAPE
- D)        APPLICATION:                    2014-2362  
              APPLICANT:                        BLACKROCK INSTITUTIONAL TRUST  
              PARCEL NO.:                         2014901183  
              PARCEL ADDRESS:                    50 California St., #200  
              TOPIC:                                Decline in Value  
              CURRENT ASSESSMENT:            \$5,620,498.00  
              APPLICANT'S OPINION:            \$0.00  
              TAXABLE YEAR:                      2010  
              APPEAL TYPE:                      Personal Property  
              ROLL TYPE:                         ESCAPE

- E)           APPLICATION:                   2014-2363  
              APPLICANT:                   BLACKROCK INSTITUTIONAL TRUST  
              PARCEL NO.:                   2014901182  
              PARCEL ADDRESS:           50 California St., #200  
              TOPIC:                       Decline in Value  
              CURRENT ASSESSMENT:     \$5,224,805.00  
              APPLICANT'S OPINION:     \$0.00  
              TAXABLE YEAR:             2011  
              APPEAL TYPE:             Personal Property  
              ROLL TYPE:                ESCAPE
- F)           APPLICATION:                   2014-2364  
              APPLICANT:                   BLACKROCK INSTITUTIONAL TRUST  
              PARCEL NO.:                   2014901181  
              PARCEL ADDRESS:           50 California St., #200  
              TOPIC:                       Decline in Value  
              CURRENT ASSESSMENT:     \$4,971,292.00  
              APPLICANT'S OPINION:     \$0.00  
              TAXABLE YEAR:             2012  
              APPEAL TYPE:             Personal Property  
              ROLL TYPE:                ESCAPE
- G)           APPLICATION:                   2014-2365  
              APPLICANT:                   BLACKROCK INSTITUTIONAL TRUST  
              PARCEL NO.:                   2014901180  
              PARCEL ADDRESS:           50 California St., #200  
              TOPIC:                       Decline in Value  
              CURRENT ASSESSMENT:     \$4,602,044.00  
              APPLICANT'S OPINION:     \$0.00  
              TAXABLE YEAR:             2013  
              APPEAL TYPE:             Personal Property  
              ROLL TYPE:                ESCAPE

H)           APPLICATION:                   2014-2366  
              APPLICANT:                   BLACKROCK INSTITUTIONAL TRUST  
              PARCEL NO.:                   2014901044  
              PARCEL ADDRESS:           45 Fremont St., #3300  
              TOPIC:                       Decline in Value  
              CURRENT ASSESSMENT:     \$11,437,831.00  
              APPLICANT'S OPINION:     \$0.00  
              TAXABLE YEAR:             2010  
              APPEAL TYPE:              Personal Property  
              ROLL TYPE:                 ESCAPE

3. Possible report on action taken in closed session (pursuant to Government Code Section 54957.1 and San Francisco Administrative Code Section 67.14)
4. Vote to elect whether to disclose any or all discussions held in closed session (pursuant to San Francisco Administrative Code Section 67.14(a).)
5. Adjournment.

**KNOW YOUR RIGHTS UNDER THE SUNSHINE ORDINANCE**

Government's duty is to serve the public, reaching its decision in full view of the public. Commissions, boards, councils and other agencies of the City and County exist to conduct the people's business. This ordinance assures that deliberations are conducted before the people and the City operations are open to the people's review.

For more information on your rights under the Sunshine Ordinance (Chapter 67 of the San Francisco Administrative Code) or to report a violation of the ordinance, contact the Administrator by mail to: Sunshine Ordinance Task Force, 1 Dr. Carlton B. Goodlett Place, Room 244, San Francisco, CA 94102-4689; by phone at 415.554.7724, by fax at 415.554.7854, or by e-mail at [sotf@sfgov.org](mailto:sotf@sfgov.org).

Citizens interested in obtaining a free copy of the Sunshine Ordinance can request a copy from the Administrator or by printing Chapter 67 of the San Francisco Administrative Code from the Internet, at <http://www.sfgov.org/sunshine/>

**Lobbyist Registration and Reporting Requirements**

Individuals and entities that influence or attempt to influence local legislative or administrative action may be required by the San Francisco Lobbyist Ordinance [SF Campaign & Governmental Conduct Code § 2.100] to register and report lobbying activity. For more information about the Lobbyist Ordinance, please contact the San Francisco Ethics Commission at 30 Van Ness Avenue, Suite 3900, San Francisco, CA 94102; telephone (415) 581-2300; fax (415) 581-2317; Web Site [www.sfgov.org/ethics](http://www.sfgov.org/ethics).

**Disability Access** - Assessment appeal hearings are usually held in Room 406 at City Hall, 1 Dr. Carlton B. Goodlett Place, in San Francisco. City Hall is accessible to persons using wheelchairs and other assistive mobility devices. Ramps are available at the Grove, Van Ness and McAllister entrances.

Assistive listening devices are available upon request at the Assessment Appeals Board office, Room 405. To request sign language interpreters, readers, large print agendas or other accommodations, please contact Wilson Ng at (415) 554-5184 or (415) 554-5227 (TTY). Requests made at least 48 hours in advance of the meeting will help to ensure availability.

**Language Interpreters** - Requests must be received at least 48 hours in advance of the meeting to help ensure availability. Contact Peggy Nevin at (415) 554-5184.

**Aviso en Español:** La solicitud para un traductor debe recibirse antes de mediodía de el viernes anterior a la reunion. Llame a Derek Evans (415) 554-7702.

Paunawa: Ang mga kahilingan ay kailangang matanggap sa loob ng 48 oras bago mag miting upang matiyak na matutugunan ang mga hiling. Mangyaring tumawag kay sa (415) 554-5184.

翻譯 必須在會議前最少四十八小時提出要求  
請電 (415) 554-7719

\* Public comment will be taken on every item on the agenda.