



Capital Planning Committee

Edwin M. Lee, City Administrator, Chair

MEMORANDUM

December 15, 2008

To: Supervisor Aaron Peskin, Board President

From: Edwin Lee, City Administrator & Capital Planning Committee Chair

Copy: Members of the Board of Supervisors
Angela Calvillo, Clerk of the Board
Capital Planning Committee

Regarding: Recommendation on the following item:
Moscone Convention Center Improvements – Appropriation of Certificates of Participation (\$45,000,000)

In accordance with Section 3.21 of the Administrative Code, on December 15, 2008 the Capital Planning Committee (CPC) reviewed one action item under consideration by the Board of Supervisors – lease financing for improvements at the Moscone Convention Center. The CPC's recommendations are set forth below.

1. Board File Number 081514: Ordinance appropriating \$45,000,000 in Certificates of Participation (COPs), Series 2009B, to fund the Moscone Center Improvement Project and placing these funds on Controller's Reserve pending issuance of the COPs.

Recommendation: Recommend the Board of Supervisors approve the ordinance appropriating funds for improvements to Moscone Convention Center facilities.

Comments: The CPC recommended approval by a vote of 6-0.